

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 07, 1999
Maturity Date: January 06, 2000
CUSIP Number: 912795DB4

High Rate: 4.730% Investment Rate 1/: 4.869% Price: 98.804

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,071,045	\$ 7,120,145
Noncompetitive	1,271,164	1,271,164
PUBLIC SUBTOTAL	25,342,209	8,391,309 2/
Foreign Official Refunded	115,594	115,594
SUBTOTAL	25,457,803	8,506,903
Federal Reserve	3,874,320	3,874,320
Foreign Official Add-On	49,406	49,406
TOTAL	\$ 29,381,529	\$ 12,430,629

Median rate 4.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,342,209 / 8,391,309 = 3.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$973,928,000

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